

Cesar Chavez Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2019
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$103,695	\$193,136	53.7%
2XX Other Political Subdivisions	0	11,955	0.0%
3XX State	5,940,351	20,695,331	28.7%
4XX Federal	597,766	2,916,968	20.5%
5XX Incoming Transfers & Other Transactions	30,090	177,390	17.0%
6XX Other Operating Transfers In	<u>4,792</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	6,676,694	23,994,780	27.8%
Expenditures			
11X Basic Program	2,825,016	7,938,787	35.6%
12X Added Needs	1,358,296	4,493,326	30.2%
21X Pupil	381,654	1,114,526	34.2%
22X Instructional Staff	550,707	1,466,577	37.6%
23X General Administration	374,779	1,310,531	28.6%
24X School Administration	900,771	1,988,172	45.3%
25X Business	115,142	438,375	26.3%
26X Operations and Maintenance	1,234,407	2,741,831	45.0%
27X Transportation	141,183	320,406	44.1%
28X Central Services	183,479	456,617	40.2%
29X Other	28,550	117,870	24.2%
3XX Community Services	48,905	185,264	26.4%
4XX Outgoing Transfers & Other Transactions	975	550,000	0.2%
6XX Other Operating Transfers Out	<u>825,425</u>	<u>1,306,038</u>	<u>63.2%</u>
Total Expenditures and Other Transactions	<u>8,969,289</u>	<u>24,428,320</u>	<u>36.7%</u>
Excess Revenue or (Expenditures)	<u>(2,292,595)</u>	<u>(433,540)</u>	
Fund Balance July 1, 2019	8,100,831	7,497,187	
Fund Balance June 30, 2020		7,063,647	
SCHOOL SERVICE FUND			
Revenue			
3XX State	5,836	23,700	24.6%
4XX Federal	198,573	1,511,250	13.1%
6XX Other Operating Transfers In	<u>0</u>	<u>49,588</u>	<u>0.0%</u>
Total Revenue & Other Transactions	204,409	1,584,538	12.9%
Expenditures			
297 Food Service	<u>566,485</u>	<u>1,584,538</u>	<u>35.8%</u>
Total Expenditures and Other Transactions	<u>566,485</u>	<u>1,584,538</u>	<u>35.8%</u>
Excess Revenue or (Expenditures)	<u>(362,076)</u>	<u>0</u>	
Fund Balance July 1, 2019	137,003	0	
Fund Balance June 30, 2020		0	

Student Count: 2273.69

Cesar Chavez Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2019
(UNAUDITED)

	Actual	Budget	Actual % YTD
DEBT SERVICE FUND			
Revenue			
1XX Local	\$10,181	\$0	0.0%
5XX Other Financing Sources	12,410,801	0	0.0%
6XX Other Operating Transfers In	<u>829,634</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	13,250,616	0	0.0%
Expenditures			
25X Other Business Services	384,095	0	0.0%
5XX Debt Service	347,475	0	0.0%
6XX Other Operating Transfers Out	<u>4,792</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>736,362</u>	<u>0</u>	<u>0.0%</u>
Excess Revenue or (Expenditures)	<u><u>12,514,254</u></u>	<u><u>0</u></u>	
CAPITAL PROJECTS FUND			
Revenue			
1XX Local	<u>1,953</u>	<u>0</u>	<u>0.0%</u>
Total Revenue & Other Transactions	1,953	0	0.0%
Expenditures			
6XX Outgoing Transfers & Other Transactions	<u>4,209</u>	<u>0</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>4,209</u>	<u>0</u>	<u>0.0%</u>
Excess Revenue or (Expenditures)	<u><u>(2,256)</u></u>	<u><u>0</u></u>	

Cesar Chavez Academy
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Six Months Ending December 31, 2019
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	Debt Service	Capital Projects	TOTAL (MEMORANDUM ONLY)
ASSETS							
CASH	\$5,683,262						\$19,825,346
DEPOSITS	16,082				\$13,890,746	\$251,338	16,082
PREPAID EXPENSES	66,144						66,144
ACCOUNTS RECEIVABLE	4,792						4,792
DUE FROM OTHER FUNDS	142,892						142,892
GENERAL FIXED ASSETS			22,139,564	25,011,844			22,139,564
AMOUNT TO BE PROVIDED FOR PAYMENT OF DEBT							25,011,844
TOTAL ASSETS	5,913,172		22,139,564	25,011,844	13,890,746	251,338	67,206,664
LIABILITIES & FUND EQUITY							
LIABILITIES							
ACCOUNTS PAYABLE	100,052						100,052
CONTRACTS PAYABLE	4,886						4,886
BONDS PAYABLE - LONG TERM PORTION				24,085,000			24,085,000
PREMIUM/DISCOUNT ON ISSUANCE OF BONDS DUE TO OTHER FUNDS		225,072		640,801			640,801
TOTAL LIABILITIES	104,938	225,072		24,725,801			25,055,811
FUND EQUITY							
INVESTMENT IN GENERAL FIXED ASSETS			22,139,564				22,139,564
FUND BALANCE							
BEGINNING FUND BALANCE	8,100,831	137,003		286,043	1,376,493	253,594	9,867,921
CHANGE IN FUND BALANCE	(2,292,597)	(362,075)			12,514,253	(2,256)	10,143,368
TOTAL FUND EQUITY	5,808,234	(225,072)	22,139,564	286,043	13,890,746	251,338	42,150,853
TOTAL LIABILITIES & FUND EQUITY	5,913,172		22,139,564	25,011,844	13,890,746	251,338	67,206,664